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Shareholders Call on OraSure Technologies to Conduct a Greenhouse Gas Emissions Assessment, Set Emissions' Reduction Goals

May 15, 2023 [Nia Impact Capital](#) is calling on OraSure Technologies (NYSE:OSUR) to conduct a greenhouse gas (GHG) emissions estimate and commit to setting near and long-term science-based GHG reduction targets aligned with the Paris Agreement's goal of maintaining global temperature rise to 1.5 °C.

Nia, an investor in OraSure since 2013, has brought its concerns to other investors by placing a non-binding shareholder resolution on [OraSure's proxy ballot](#); investors will be able to vote on this resolution until OraSure's annual investor meeting on May 16th, 2023.

OraSure has not yet conducted an assessment of its scope 1, 2, or 3 GHG emissions and has not set a GHG emissions reduction target. Assessment of scope 1, 2, and 3 GHG emissions captures both direct and indirect releases and is now a common practice by many companies.

Per the research provider Refinitiv, OraSure has a higher energy use to enterprise value ratio than peer companies such as Becton Dickinson, Thermo Fisher and Bio Rad Laboratories. All three of these companies have completed Scope 1, 2, and 3 emissions assessments. Becton Dickinson has also committed to setting science-based emissions reduction targets by 2030 and Thermo Fisher has set a net zero target.

Dr. Kristin Hull, PhD, Founder and CEO of Nia, stated "We no longer have time to wait for climate action from companies. Investors seek clear and consistent greenhouse gas emissions disclosures, along with strategies to reduce emissions, from the companies in which they invest."

Nia's work with OraSure on its climate strategy has been supported by [Ceres](#), a nonprofit organization working on sustainability challenges, and [Whistle Stop Capital](#), a consultancy that supports asset owners in addressing material sustainability risks within their investment portfolios.

Meredith Benton, Founder and Principal at Whistle Stop Capital stated, “Long term investors, like Nia, want to hold stocks that will outperform in the future. Future outperformance requires the ability to operate in a low carbon economy. OraSure needs to understand its own GHG emissions and begin to set plans to reduce them.”

Kristin Hull, PhD kristin@niaimpactcapital.com, [Nia Impact Capital](#)

Dr. Kristin Hull is the Founder and CEO of Nia Impact Capital. Nia is a women-led firm investing at the intersection of environmental sustainability and social justice. Nia applies both a gender-lens and a commitment to racial equity across the investment decision-making process. The Nia Global Solutions Equity Portfolio invests in publicly traded companies providing market solutions for a more inclusive and sustainable world.

Meredith Benton, benton@whistlestop.capital, [Whistle Stop Capital](#)

Meredith Benton is principal and founder of Whistle Stop Capital, a consultancy that works with asset owners and advisors to assess and address material social and environmental exposures within their investment portfolios.