



January 10, 2023

Happy New Year Investors, Supporters, & Friends!

We hope this finds you well in the space of this new year, with 2023 off to a good start. We at Nia are feeling the positive energy of the new year, full of potential and new possibilities. We are energized after the holiday break and back to work navigating the opportunities and the challenges ahead. In contemplating goals for 2023, we encourage everyone to consider financial fitness and specifically their banking choices. Read more on this in our [recent Money Doula Blog](#).

Market and Performance

2022 was turbulent in so many ways. From deep concern over Russia's invasion of Ukraine, to rising inflation at home and abroad—particularly felt in food and energy prices— the global economy felt the strong headwinds and our markets took a record setting downturn. The S&P 500 was down over 18% for the year, suffering its worst year since 2008. We each experienced the stresses of inflation in our local economies, with rising prices at the grocery store, at our local restaurants and at the gas pumps. Here in the San Francisco Bay Area we continue to feel the widening inequalities as the number of unhoused people increases, particularly poignant during these record breaking rains.

The Nia Global Solutions returned 6.05% (net of fees) for the 4th quarter, while the Nia Growth and Dividend portfolio returned 13.29% (net of fees), though both portfolios were down for the 2022 year. For more performance details and additional information, please see our factsheets, attached to this email and also available on our [new website](#).

Period	Nia Global Solutions (Net of Fees)	Nia Growth and Dividend (Net of Fees)	MSCI ACWI IMI
Q4 2022	6.05%	13.29%	9.96%
Trailing 1 Year	-25.59%	-16.97%	-18.00%
Trailing 2-Year (Annualized)	-14.04%	-2.02%	-1.79%
Trailing 3 Years (Annualized)	13.22%	5.50%	4.38%
Trailing 5 Years (Annualized)	11.37%	N/A	5.48%

In our upcoming Wednesday webinar January 26th, Nia Portfolio Manager Andrea and I will be discussing the different factors that influenced the markets in 2022 and share our market outlook and insights as far as what we are seeing for the year ahead. We will share trends in the impact investing arena as well as the now controversial ESG space. [Join us!](#)

Despite major market headwinds, the Nia team had several [significant wins](#) last quarter. We are truly raising our investor voice for change, and while our [conversations with Apple](#) continue we are stepping into 2023 on strong footing knowing that our team is able to move the needle in game changing ways. Look out for more of our positive impact both with large corporations as well as within our community in our upcoming impact report. Stay tuned.

Finally, we are thrilled to welcome [Leah Davis](#) to the Nia team full time, as she takes on the role of Manager of Community and Advisor Relations. We will continue to add to our team of financial change agents throughout the year. Do check our [website](#) where we will post additional open positions.

Upcoming Events:

January 25th-Our next Wednesday Webinar: Market Trends and Insights For The Year Ahead. Join the team for market reflections on 2022 and ESG insights for the year ahead. [Join us!](#)

January 25th- We will join virtually to celebrate [American Rivers 50th Anniversary](#)

February 16th-23rd in Nevada City and Grass Valley, California- Join us for the [Wild and Scenic Film Festival](#). Nia is an official sponsor, and will be participating in a fireside chat presentation on sustainable investing on Saturday as part of the rich programming.

March 7-9th Boston [Confluence Philanthropy Conference](#)

Save the Date: May 3-5th Women's Camp at Camp Augusta in Nevada City, California. Join us and this inspiring group of change making women for this fantastic convening. Mark your calendars. More information coming soon.

We are grateful for you and look forward to seeing you on a webinar or an in person event soon.

In solidarity and with enthusiasm for all we will do together this year,

A handwritten signature in black ink, appearing to read 'Kristin', with a stylized flourish at the end.

Kristin and the Nia team