

## Investing with Purpose

**Nia** (nee-ah): Swahili for intention and purpose

### Investment Objective

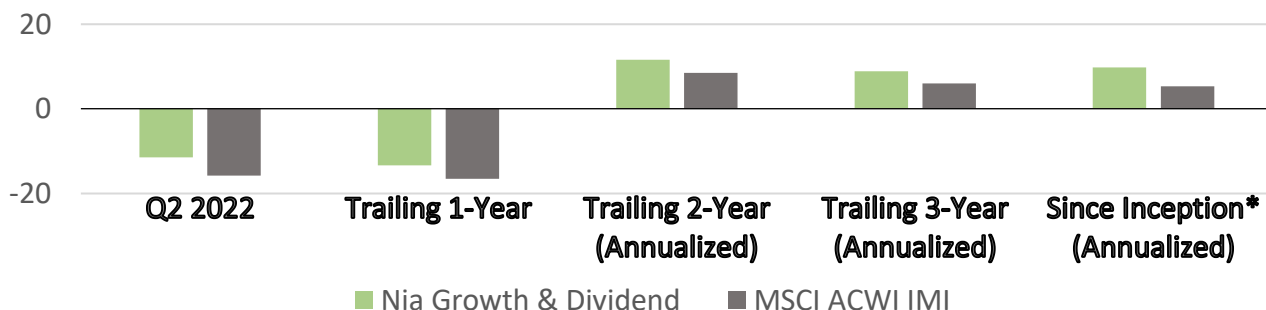
This gender lens portfolio seeks long-term capital appreciation by investing in equity securities of issuers located throughout the world. All companies offer innovative solutions to the needs of a warmer, more populous and resource constrained planet. Through our rigorous investment process, we seek companies providing solutions-focused services or products and have management teams demonstrating a practice of diversity and inclusion. All companies at time of purchase pay a dividend. Nia is an actively managed portfolio where all holdings have women in positions of leadership and all investments are fossil fuel free and soda, tobacco, and weapons free by design.

### Financial Returns in USD

Period	Nia Growth & Dividend (Net mgmt fees)	MSCI ACWI IMI
Q2 2022	-11.47%	-15.83%
Trailing 1-Year	-13.34%	-16.52%
Trailing 2-Years (Annualized)	11.58%	8.47%
Trailing 3-Year (Annualized)	8.86%	5.98%
Since Inception* (Annualized)	9.77%	5.35%

See additional disclosures below.

## Performance History



## Portfolio Facts

**Launch Date:** June 1, 2018

**Style:** All-Cap Global Growth Equity

**Product Type:** Separately Managed Account

**Portfolio Managers:** Kristin Hull, PhD, Andrea Dalton, CFA

**Minimum Investment:** \$100,000

## Portfolio Characteristics

6/30/2022	Nia Growth & Dividend	MSCI ACWI IMI
P/E, Current	17.4	14.2
Price/Book	2.3	2.2
Price/Sales	1.6	1.7
Price/Cash Flow	11.9	9.6
Dividend Yield	3.22%	2.30%
Active Share	94.11	N/A
# of Securities	66	2,400
Average Weighted Market Cap	85,203	289,815

## Top 10 Nia Growth and Dividend Holdings by Weight (as of 6/30/2022)

Company Name	Weight
Gilead Sciences, Inc.	3.29%
GSK plc	3.28%
IBM	3.06%
Iron Mountain	2.98%
Hannon Armstrong	2.93%
Astrazeneca	2.84%
Steelcase Inc.	2.75%
Horizon Technology Finance Corp.	2.71%
Sanofi	2.55%
Omega Healthcare Investors Inc.	2.44%
<b>Top 10 Total (% of portfolio)</b>	<b>28.83%</b>

## Country Diversification

(% of Portfolio by Domicile, as of 6/30/2022)

Country	Weight
United States	61.44%
United Kingdom	8.70%
France	6.74%
Germany	4.73%
Switzerland	3.40%
South Africa	2.26%
Canada	1.99%
Sweden	1.87%
Netherlands	1.67%
Denmark	1.52%
Singapore	1.21%
Taiwan	1.11%
<b>Total</b>	<b>96.64%</b>

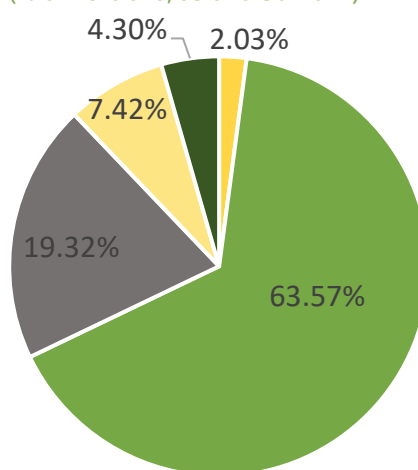
## Equity Sector Diversification<sup>††</sup>

(% of Portfolio, as of 6/30/2022)

Sector	Weight
Finance	22.23%
Healthcare	21.30%
Technology	17.61%
Industrials	15.15%
Consumer Non-Cyclicals	9.09%
Materials	5.63%
Utilities	5.61%
Consumer Services	0.03%
<b>Total</b>	<b>96.64%</b>

## Market Capitalization

(% of Portfolio, as of 6/30/2022)



■ Mega ■ Large ■ Mid ■ Small ■ Micro

<sup>††</sup> FactSet Revere Business Industry Classification System

### Important Information and Disclosure:

Nia Impact portfolios may invest in companies with small and medium market capitalizations. Small or medium-sized companies may have more limited product lines, markets and financial resources than larger companies. In addition, their securities may trade less frequently and in more limited volume than those of larger companies. Small or mid-cap stocks may be more volatile than those of larger companies and, where trading volume is thin, the ability to dispose of such securities may be more limited. Nia Impact portfolios may invest in foreign domiciled companies. Investing in foreign securities may involve certain additional risks, exchange-rate fluctuations, limited liquidity, high levels of volatility, social and political instability and reduced regulation. Emerging markets are often more volatile than developed markets, and investing in emerging markets involves greater risks. Given the potential increased volatility of Nia Impact strategies, an investment in Nia Impact portfolios should be considered a long-term investment. MSCI ACWI IMI: The MSCI ACWI Investable Market Index (IMI) large, mid and small cap representation across 23 Developed Markets (DM) and 27 Emerging Markets (EM) countries\*. With 8,930 constituents, the index is comprehensive, covering approximately 99% of the global equity investment opportunity set. Investors cannot invest directly in this index. The SPDR Portfolio MSCI Global Stock Market ETF (SPGM) is an exchange-traded fund with the objective to replicate as closely as possible the performance of the MSCW ACWI IMI Index. Investors can invest directly in SPGM. The S&P 500 Index is an unmanaged index of 500 common stocks chosen for market size, liquidity and industry group representation. It is a market-value weighted index. The S&P 500 Index figures do not reflect any fees, expenses, or taxes. Investors cannot invest directly in this index. Performance information is sourced by Orion. Characteristics are sourced by [FactSet](#).